

# Concord Enviro IPO



IPO Launch Date  
**December 19, 2024**



IPO Closing Date  
**December 23, 2024**



IPO Listing Date  
**December 27, 2024**

APPLY / AVOID



or



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**Lot Size**  
**21 Shares in a lot**



**Total Issue Size**  
**₹500.33 Cr**



**Fresh Issue**  
**₹175.00 Cr**



**Price Band**  
**₹665 to ₹701 per share**



**1 Lot Amount**  
**₹14,721 value per lot**



**Offer For Sale**  
**₹325.33 Cr**



# ~ About The Company ~

- Founded in July 1999, Concord Enviro Systems Limited is a global water and wastewater treatment and reuse solutions provider, including zero-liquid discharge (ZLD) technology.
- The company offers in-house solutions across the entire value chain, including design, manufacturing, installation, operation and maintenance (O&M), and digitalization, such as IoT. The company provides integrated wastewater treatment and zero liquid discharge (ZLD) solutions, focusing on energy optimization and recovery to aid industries in achieving water conservation and sustainability goals.
- As of March 31, 2024, the company exports its solutions to North America, Latin America, Africa, the Middle East, and Southeast Asia and has a large customer base of 377 customers worldwide.
- As of FY 2024, the company has served over 353 domestic and 24 international customers in pharmaceuticals, chemicals, food and beverage, defence, automotive, steel, and textiles, with a presence in two countries.



# ~ Objectives of IPO ~

The Net Proceeds of the Fresh Issue are proposed to be utilised in the following manner:

1. Investment in the wholly owned Subsidiary, Concord Enviro FZE (“CEF”) for financing its capital expenditure requirements for the greenfield project to develop an assembly unit to assemble systems and plants for the treatment of water, wastewater and related membrane modules (the “U.A.E Project”);
2. Investment in our wholly owned Subsidiary, Rochem Separation Systems (India) Private Limited (“RSSPL”), for financing its capital expenditure requirements for the brownfield project to expand the manufacturing facilities, storage and supporting activities (the “Vasai Project”);
3. Funding capital expenditure requirements of the Company for the purchase of plant and machinery.
4. Investment in our wholly owned Subsidiary, Concord Enviro FZE, for prepayment or repayment, in full or in part, of all or a portion of certain outstanding borrowings availed by Concord Enviro FZE;
5. Investment in the joint venture, Reserve Enviro Private Limited, to grow our pay-per-use/pay-as-you-treat business;
6. Investment in technology and other growth initiatives to access new markets; and
7. General corporate purposes. (collectively, referred to herein as “Objects”)

# ~ Financials of company ~

Period Ended	31 Aug 2024	31 Mar 2024	31 Mar 2023	31 Mar 2022
Assets	640.09	627.68	592.22	536.9
Revenue	208.02	512.27	350.5	337.57
Profit After Tax	0.52	41.44	5.49	16.48
Net Worth	319.71	320.82	279.23	266.81
Reserves and Surplus	300.59	303.09	258.64	261.12
Total Borrowing	167.53	153.19	131.06	125.76

Amount in ₹ Crore

KPI	Values
ROE	13.73%
ROCE	14.07%
Debt/Equity	0.47
RoNW	12.92%
PAT Margin	8.34
Price to Book Value	3.96

	Pre IPO	Post IPO
EPS (Rs) ?	22.77	0.60
P/E (x) ?	30.79	

# ~ Our Recommendation ~



Apply For  
Listing Gains



Concord Enviro Systems IPO last GMP is ₹70.